

1001-1010

ARTICLE XII

ADDITIONAL OBLIGATIONS OF LESSEE AND COUNTY

SECTION 12.1. Obligation to Purchase Project. Upon the expiration or earlier termination of the Lease Term and concurrently with or following payment of the Note, the Lessee hereby agrees to purchase, and the County hereby agrees to sell, the Project for one dollar, and any and all sums then due to the County and/or the Mortgagee under this Agreement, at the expiration or sooner termination of the Lease Term following the payment of the Note. At the closing of the foregoing purchase, the County will deliver to the Lessee the documents referred to in Section 11.2 hereof. Said documents shall be in form and substance satisfactory to Lessee and Lessee's counsel. The right to purchase granted in this Section shall be and remain prior and superior to the Mortgage and may be exercised whether or not the Lessee is in default hereunder provided that no such default will result in nonfulfillment of any condition to this right.

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